



REDSWAN SIPP
(‘SIPP’)

**Application Form to Transfer a Previous Pension
Benefit in to the SIPP**

Application to Accept a Transfer Payment from Another Pension Arrangement

Please complete a separate form for each previous benefit you intend to transfer in to the SIPP.

Your full name and address			
Date of birth		National Insurance No	

To the administrator of the transferring scheme / contract:

I wish to transfer my entitlement to benefits under the scheme/contract named below to the Redswan SIPP. I understand that after any such payment neither I nor my spouse or other beneficiaries will have any entitlement to further benefits under the transferring scheme / contract in respect of the benefits transferred.

The Redswan SIPP is a Registered Pension Scheme for the purposes of FA2004 with tax reference (PSTR) 00664779RC.


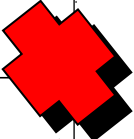


Name and address of administrator / insurer of transferring pension arrangement		
Your reference / policy number (if any)		
Type of scheme (please tick)	Employer's retirement benefits scheme	
	Retirement annuity contract / personal pension scheme	
	Section 32 buyout plan	
	Free standing AVC scheme	
Method of transfer (please tick one box only)	In cash (any investments will be sold)	
	'In specie' transfer (if possible, where the assets are transferred)	
Anticipated transfer value	£	

- I hereby confirm that I wish to apply for a transfer value to be paid into the SIPP (including any contracted-out rights, (eg, Guaranteed Minimum Pensions or 'GMPs'), if applicable) and consent to Redswan Ltd obtaining any relevant details from the ceding arrangement
- I confirm that I have not received advice that could be construed as regulated financial advice under the Financial Services & Markets Act 2000 from Redswan Ltd (in its capacity as Administrator) or the SIPP's Trustees as to the suitability of the transaction to my / my family's / my company's circumstances

- I agree to be bound by the SIPP's trust deed and rules (and any subsequent amendments that may be made from time to time), which is available on request, and which I have had the opportunity to consider
- I understand that benefits in the SIPP may not be paid until the relevant transfer information has been provided by the ceding arrangement
- I understand any enhanced or fixed protection will be lost if the transfer is not a permitted transfer as defined by HMRC
- If the transfer is not part of a bulk transfer, as defined by HMRC, I understand any protection to a higher tax-free cash sum in excess of 25% or a low retirement age will be lost. If I am already drawing an income prior to age 55 under that protection, I may not be able to draw any further income until I reach age 55
- I understand, where contracted-out benefits (eg, Guaranteed Minimum Pensions or 'GMPs') are being transferred, that the benefits secured in the SIPP in respect of those transferred funds may be in a different form than I would have received in the ceding scheme and the SIPP will not be obliged to pay a survivor's pension
- If the arrangement above is a pension currently in income withdrawal, I agree to the following additional conditions:

I, the member (or survivor), confirm that income withdrawals are currently being taken from the transferring arrangement and that I elect to continue deferring the purchase of an annuity by taking income withdrawals in the SIPP. I also understand that:

- the transferring arrangement will confirm the amount of my transfer value designated to provide my income withdrawals
- no further tax-free cash lump sum is available under the SIPP at any time from those designated funds
- no further contributions may be paid to those designated funds
- the transferring arrangement will confirm the maximum and minimum income limits under it and these limits will remain the same in the SIPP until such time as a further review is triggered

Signed		
Date		

NB: if you are receiving a regular income from the transferring arrangement, please confirm the amount and frequency so that we can endeavour to ensure there is no disruption to that income. You will also be provided with a P45 by the transferring arrangement and you must send us parts 2 & 3 so that we can notify HM Revenue & Customs that you will now be receiving an income from our SIPP and deduct the correct amount of tax

PLEASE RETURN THE COMPLETED FORM TO REDSWAN PENSIONS