

WHERE YOU HAVE PREVIOUSLY NOMINATED A FINANCIAL ADVISER, WE ARE ABLE TO ACCEPT INSTRUCTIONS TO INVEST / DISINVEST FROM THEM ON YOUR BEHALF. FOR NEW INVESTMENTS, HOWEVER, YOU STILL NEED TO ADVISE US AS TO THE PAYMENT TERMS AGREED AS BELOW. IF YOU HAVE NOT NOMINATED A FINANCIAL ADVISER, PLEASE EITHER NOMINATE ONE USING THE FORM ON OUR WEBSITE (SIPP DOWNLOADS) OR COMPLETE A FULL LETTER OF INSTRUCTION

The Trustees of the Redswan SIPP  
c/o Redswan Pensions  
Arc House  
60 Gloucester Road  
Urmston  
Manchester M41 9AE

Dear Trustees

**PLAN NO:** \_\_\_\_\_

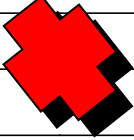

In respect of the attached, fully completed investment proposal / application form from my nominated financial adviser, please take this letter as my authority to invest the monies on the following terms:

<b>Initial amount</b>	£ _____ * (+ VAT)^ flat amount or _____% (+ VAT)^ of amount invested* <small>^ delete if no VAT</small>
<b>Recurring amount</b>	£ _____ flat amount* (+ VAT)^ or _____% (+ VAT)^ of the value of the investment pa* <small>^ delete if no VAT</small>

**\* Must be within the manager's usual terms, which your financial adviser should have previously verified**

I confirm that the payment is wholly in respect of pension related services.

Yours sincerely

<b>Signed</b>	
<b>Name (IN CAPS)</b>	
<b>Address</b>	
<b>Date</b>	

NO MONIES IN RESPECT OF ANY FEES SHOULD BE PASSED, EITHER DIRECTLY OR INDIRECTLY, BACK TO THE PLAN MEMBER. IT IS UNDERSTOOD THAT ANY BREACHES OF THIS INLAND REVENUE RULING WILL BE IMMEDIATELY REPORTED TO THEM AND THE FIRM'S COMPLIANCE OFFICER / REGULATOR